



### Citation for Professor Nicholas Biekpe – College of Fellows, University of Cape Town

Professor Nicholas Biekpe was the first academic to initiate, develop and establish development finance degree programs in Africa. Until then, there was not a single African university offering either an undergraduate or postgraduate degree in development finance. He developed and launched the first master's program at the University of Stellenbosch in 2003. Other universities, where he partnered to establish and launch development finance degree programs, are the University of Cape Town (UCT), Nelson Mandela University, University of Namibia, University of Ghana, GIMPA, Kwame Nkrumah University of Science and Technology, University of Education Winneba, KCA University, Strathmore University, Great Zimbabwe University and the University of Lagos. These programs have produced thousands of graduates over the years since 2003. Prof Biekpe also launched two high impact journals (*Review of Development Finance* – with impact score of 3.5 – and *African Finance Journal* – impact score of 1.35) to support development finance research. He is currently the editor-in-chief of both journals. He is also an editor of *the Journal of African Trade* (Published by Springer). Between 2006 and 2019, Professor Biekpe successfully trained 17 African PhD graduates from many African countries with eight PhD graduates graduating from UCT between 2012-2019. Some of the students trained are now established senior academics at various institutions, including UCT. He has also supervised 217 minor master's dissertations between 2000 and 2021. At UCT, Prof Biekpe established the Development Finance Centre (DEFIC), launched the MCom in Development Finance and the PGDip in Development Finance. DEFIC is well regarded throughout Africa and beyond. He has published extensively in the area of development finance and his most notable contribution was the development of the highly used and cited Bilinear Generalised Autoregressive Conditional Heteroskedasticity (BGARCH) model. This model has been extensively used globally to measure financial and other risks. Professor Biekpe has developed a very solid academic network throughout Africa through several initiatives, including the Annual African Finance Association Conference and the Annual Global Development Finance Conference which he initiated. He also established the Chartered Institute of Development Finance and the Africagrowth Institute. Professor Biekpe is a Fellow of the following scholarly academies: Academy of Science of South Africa (ASSAf), African Academy of Sciences (AAS), The World Academy of Sciences (TWAS), Royal Statistical Society (RSS), Royal Society of Arts (RSA); and a Distinguished Fellow of International Engineering and Technology Institute (IETI). Professor Biekpe has raised very significant funds to support research and

postgraduate students from poorer background. He has the following research impact indices:  
Google Scholar H-Index :34; Scopus H-Index: 20 and Most Cited Paper: 453.