

# UNIVERSITY OF CAPE TOWN

## FACULTY OF COMMERCE



### Erratum to the Commerce Faculty Handbooks 2024

The following amendments correct errors in the initial publication of the 2024 Faculty of Commerce Undergraduate and Postgraduate Studies Handbooks.

### Undergraduate Studies Handbook

#### **Page 36**

#### **Bachelor of Business Science specialising in Organisational Psychology [CB004BUS08]**

#### **Third Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>BUS3003F</b>	Research Design in Organisational Psychology	18	7
<b>BUS3004S</b>	Research Data Analysis in Organisational Psychology	18	7
<b>PSY2013F</b>	Social and Developmental Psychology	24	6
<b>BUS2033F</b>	Professional Communication	18	6
<b>PHI2043S</b>	Business Ethics	18	6
<b>STA2020F</b>	Applied Statistics	24	6
<b>BUS3038S</b>	Introduction to Project Management	18	7
<b>PSY2014S</b>	Cognitive Neuroscience and Abnormal Psychology	24	6
Total credits per year			<b>162</b>

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Lecture times: Monday and Tuesday 15h00 – 15:45 and repeat lectures on Monday and Tuesday 16:00-16:45

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BUS3003F Convener: N Veldsman

**Bachelor of Business Science specialising in Economics [CB004ECO01]**

**First Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>ACC1020H</b>	Accounting for non-specialists.....	24	5
<b>BUS1036F</b>	Evidence-based Management.....	18	5
<b>ECO1010F</b>	Microeconomics.....	18	5
<b>INF1002F</b>	Foundations of Information Systems.....	18	5
<b>MAM1010F</b>	Mathematics 1010.....	18	5
<b>ECO1011S</b>	Macroeconomics.....	18	5
<b>MAM1012S</b>	Mathematics 1012.....	18	5
<b>STA1000S</b>	Introductory Statistics.....	18	5
Total credits per year		<b>150</b>	

**Second Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>CML1001F</b>	Business Law I.....	18	5
<b>ECO2003F</b>	Microeconomics II.....	18	6
<b>FTX2020F</b>	Business Finance.....	18	6
OR			
<b>FTX2024S</b>	Financial Management.....	18	6
<b>STA2020F/S</b>	Applied Statistics.....	24	6
<b>BUS2010S</b>	Marketing I.....	18	6
<b>ECO2004S</b>	Macroeconomics II.....	18	6
<b>ECO2007S</b>	Co-operation and Competition.....	18	6
<b>STA2030S</b>	Theory of Statistics.....	24	6
OR			
<b>STA3022F</b>	Research & Survey Statistics** .....	36	7
Total credits per year		<b>150</b>	

**Third Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>BUS2033F</b>	Professional Communication.....	18	6
<b>BUS3039F</b>	People Management.....	18	7
<b>ECO3020F</b>	Advanced Macro & Microeconomics.....	18	7
<b>ECO3021S</b>	Quantitative Methods in Economics.....	18	7
<b>PHI2043S</b>	Business Ethics.....	18	6
<b>Plus 1 other NQF level 7 ECO courses.....</b>		18	7
<b>Plus 2 NQF Level 7 courses from:</b>			
<b>FTX3044F</b>	Finance IIA.....	18	7
<b>STA3030F</b>	Inferential Statistics.....	36	7
<b>FTX3045S</b>	Finance IIB.....	18	7
<b>STA3036S</b>	Operational Research Techniques.....	36	7
<b>Plus 1 NQF level 6 or 7 course</b>		<b>18</b>	

#### **Fourth Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>BUS4050W</b>	Strategic Thinking.....	36	8
<b><u>Core courses (totalling 78 NQF credits):</u></b>			
<b>ECO4006F</b>	Macroeconomics.....	16	8
<b>ECO4007F</b>	Microeconomics.....	16	8
<b>ECO4016F</b>	Econometrics.....	16	8
<b>ECO4112F</b>	Mathematics and Statistics for Economists.....	0	8
<b>ECO4021W</b>	Research and Writing I (Long Paper).....	30	8
<b><u>Elective Courses</u></b>			
Business Science (Economics stream) students are required to take <b>three</b> options in addition to BUS4050W			
<b>ECO4013S</b>	International Finance.....	14	8
<b>ECO4020S</b>	Economic Challenges in Africa.....	14	8
<b>ECO4026S</b>	The Economy and its Financial Markets.....	14	8
<b>ECO4027S</b>	The Analysis of Survey Data.....	14	8
<b>ECO4028S</b>	Policy Analysis.....	14	8
<b>ECO4029S</b>	Experiments in Economics.....	14	8
<b>ECO4032S</b>	Economics of Industry, Regulation and Firms....	14	8
<b>ECO4051S</b>	Development Economics.....	14	8
<b>ECO4052S</b>	Environmental Economics.....	14	8
<b>ECO4053S</b>	Financial Economics.....	14	8
<b>ECO4113S</b>	Labour Economics.....	14	8
<b>ECO4114S</b>	The Economics of Conflict.....	14	8
<b>ECO4131S</b>	Digital Economics.....	14	8
<b>ECO4132S</b>	Economics of inequality: Causes, Consequences & Policy.....	14	8
<b>ECO4200S</b>	Time Series Econometrics.....	12	8
Total credits per year			<b>156</b>

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#### **Bachelor of Business Science specialising in Economics with Law [CB004ECO03]**

##### **First Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>ACC1020H</b>	Accounting for non-specialists.....	24	5
<b>BUS1036F</b>	Evidence-based Management.....	18	5
<b>ECO1010F</b>	Microeconomics.....	18	5
<b>INF1002F</b>	Foundations of Information Systems.....	18	5
<b>MAM1010F</b>	Mathematics 1010.....	18	5
<b>ECO1011S</b>	Macroeconomics.....	18	5
<b>MAM1012S</b>	Mathematics 1012.....	18	5
<b>STA1000S</b>	Introductory Statistics.....	18	5
Total credits per year			<b>150</b>

### **Second Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>ECO2003F</b>	Microeconomics II.....	18	6
<b>FTX2020F</b>	Business Finance.....	18	6
	<b>OR</b>		
<b>FTX2024S</b>	Financial Management.....	18	6
<b>STA2020F/S</b>	Applied Statistics.....	24	6
<b>PVL1003W</b>	Foundations of South African Law*.....	36	5
<b>PVL1004F</b>	South African Private Law:..... System and Context*	18	5
<b>PVL1008H</b>	Law of Persons and Family* .....	18	5
<b>ECO2004S</b>	Macroeconomics II.....	18	6
<b>ECO2007S</b>	Co-operation and Competition.....	18	6
	Total credits per year	<b>168</b>	

### **Third Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>BUS3039F</b>	People Management .....	18	7
<b>ECO3020F</b>	Advanced Macro & Microeconomics .....	18	7
<b>PBL2000W</b>	Constitutional Law.....	36	7
<b>PVL2002H</b>	Law of Property .....	18	6
<b>PVL2003H</b>	Law of Succession .....	18	7
<b>ECO3021S</b>	Quantitative Methods in Economics .....	18	7
<b>PHI2043S</b>	Business Ethics .....	18	6
	<b>Plus 1 other NQF Level 7 ECO course .....</b>	18	7
	Total credits per year .....	<b>162</b>	

### **Fourth Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>BUS4050W</b>	Strategic Thinking .....	36	8
<b>BUS2010S</b>	Marketing I .....	18	6
<b><u>Core courses (totaling 78 NQF credits):</u></b>			
<b>ECO4006F</b>	Macroeconomics .....	16	8
<b>ECO4007F</b>	Microeconomics .....	16	8
<b>ECO4016F</b>	Econometrics .....	16	8
<b>ECO4112F</b>	Mathematics and Statistics for Economists.....	0	8
<b>ECO4021W</b>	Research and Writing I (Long Paper) .....	30	8

#### **Elective Courses:**

Students are required to take **three** options in addition to BUS4050W

<b>ECO4013S</b>	International Finance.....	14	8
<b>ECO4020S</b>	Economic Challenges in Africa.....	14	8
<b>ECO4026S</b>	The Economy and its Financial Markets .....	14	8
<b>ECO4027S</b>	The Analysis of Survey Data.....	14	8
<b>ECO4028S</b>	Policy Analysis .....	14	8
<b>ECO4029S</b>	Experiments in Economics.....	14	8
<b>ECO4032S</b>	Economics of Industry, Regulation and Firms... 14	14	8
<b>ECO4051S</b>	Development Economics.....	14	8
<b>ECO4052S</b>	Environmental Economics .....	14	8

<b>ECO4053S</b>	Financial Economics.....	14	8
<b>ECO4113S</b>	Labour Economics.....	14	8
<b>ECO4114S</b>	The Economics of Conflict .....	14	8
<b>ECO4131S</b>	Digital Economics .....	14	8
<b>ECO4132S</b>	Economics of Inequality: Causes, Consequences and Policy .....	14	8
<b>ECO4200S</b>	Time Series Econometrics.....	12	
	Total credits per year .....	<b>174</b>	

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### Bachelor of Business specialising in Economics [CB024ECO01]

#### First Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>ACC1020H</b>	Accounting for non-specialists.....	24	5
<b>DOC1103H</b>	Skills for Commerce.....	2	5
<b>BUS1036F</b>	Evidence-based Management .....	18	5
<b>ECO1110F</b>	Microeconomics .....	18	5
<b>INF1102F</b>	Foundations of Information Systems.....	18	5
<b>MAM1110F</b>	Mathematics 1010.....	18	5
<b>ECO1011S</b>	Macroeconomics .....	18	5
<b>MAM1112S</b>	Mathematics 1012.....	18	5
<b>STA1100S</b>	Introductory Statistics .....	18	5
	Total credits per year .....	<b>152</b>	

#### Second Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>CML1001F</b>	Business Law I.....	18	5
<b>ECO2003F</b>	Microeconomics II .....	18	6
<b>FTX2020F</b>	Business Finance.....	18	6
	<b>OR</b>		
<b>FTX2024S</b>	Financial Management .....	18	6
<b>STA2020F/S</b>	Applied Statistics .....	24	6
<b>BUS2010S</b>	Marketing I .....	18	6
<b>ECO2004S</b>	Macroeconomics II .....	18	6
<b>ECO2007S</b>	Co-operation and Competition.....	18	6
<b>STA2030S</b>	Theory of Statistics .....	24	6
	<b>OR</b>		
<b>STA3022F</b>	Research & Survey Statistics** .....	36	7
	Total credits per year .....	<b>156+</b>	

### Third Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>BUS2033F</b>	Professional Communication .....	18	6
<b>BUS3039F</b>	People Management .....	18	7
<b>ECO3020F</b>	Advanced Macro & Microeconomics .....	18	7
<b>ECO3021S</b>	Quantitative Methods in Economics .....	18	7
<b>PHI2043S</b>	Business Ethics .....	18	6
	<b>Plus 1 other NQF level 7 ECO courses .....</b>	<b>18</b>	<b>7</b>
	<b>Plus 2 NQF Level 7 courses from:</b>		
<b>FTX3044F</b>	Finance IIA.....	18	7
<b>STA3030F</b>	Inferential Statistics.....	36	7
<b>FTX3045S</b>	Finance IIB .....	18	7
<b>STA3036S</b>	Operational Research Techniques.....	36	7
	<b>Plus 1 NQF level 6 or 7 course .....</b>	<b>18+</b>	
	<b>Total credits per year.....</b>	<b>162+</b>	

### Fourth Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>BUS4050W</b>	Strategic Thinking.....	36	8
<b><u>Core courses (totalling 78 NQF credits):</u></b>			
<b>ECO4006F</b>	Macroeconomics .....	16	8
<b>ECO4007F</b>	Microeconomics .....	16	8
<b>ECO4016F</b>	Econometrics.....	16	8
<b>ECO4112F</b>	Mathematics and Statistics for Economists.....	0	8
<b>ECO4021W</b>	Research and Writing I (Long Paper).....	30	8
<b><u>Elective Courses:</u></b>			
Business Science (Economics stream) students are required to take <b>three</b> options in addition to BUS4050W			
<b>ECO4013S</b>	International Finance .....	14	8
<b>ECO4020S</b>	Economic Challenges in Africa.....	14	8
<b>ECO4026S</b>	The Economy and its Financial Markets.....	14	8
<b>ECO4027S</b>	The Analysis of Survey Data .....	14	8
<b>ECO4028S</b>	Policy Analysis .....	14	8
<b>ECO4029S</b>	Experiments in Economics.....	14	8
<b>ECO4032S</b>	Economics of Industry, Regulation and Firms ..	14	8
<b>ECO4051S</b>	Development Economics.....	14	8
<b>ECO4052S</b>	Environmental Economics.....	14	8
<b>ECO4053S</b>	Financial Economics .....	14	8
<b>ECO4113S</b>	Labour Economics .....	14	8
<b>ECO4114S</b>	The Economics of Conflict .....	14	8
<b>ECO4131S</b>	Digital Economics .....	14	8
<b>ECO4132S</b>	Economics of inequality: Causes, Consequences & Policy.....	14	8
<b>ECO4200S</b>	Time Series Econometrics.....	12	
	<b>Total credits per year.....</b>	<b>156</b>	

**Bachelor of Business Science specialising in Economics with Law [CB024ECO03]**

**First Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>ACC1020H</b>	Accounting for non-specialists .....	24	5
<b>DOC1103H</b>	Skills for Commerce.....	2	5
<b>BUS1036F</b>	Evidence-based Management.....	18	5
<b>ECO1110F</b>	Microeconomics.....	18	5
<b>INF1102F</b>	Foundations of Information Systems .....	18	5
<b>MAM1110F</b>	Mathematics 1010 .....	18	5
<b>ECO1011S</b>	Macroeconomics .....	18	5
<b>MAM1112S</b>	Mathematics 1012 .....	18	5
<b>STA1100S</b>	Introductory Statistics .....	18	5
Total credits per year.....		<b>152</b>	

**Second Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>ECO2003F</b>	Microeconomics II.....	18	6
<b>FTX2020F</b>	Business Finance .....	18	6
<b>OR</b>			
<b>FTX2024S</b>	Financial Management.....	18	6
<b>STA2020F/S</b>	Applied Statistics.....	24	6
<b>PVL1003W</b>	Foundations of South African Law* .....	36	5
<b>PVL1004F</b>	South African Private Law: System and Context*		5
	.....	18	
<b>PVL1008H</b>	Law of Persons and Family* .....	18	5
<b>ECO2004S</b>	Macroeconomics II.....	18	6
<b>ECO2007S</b>	Co-operation and Competition .....	18	6
Total credits per year.....		<b>168</b>	

**Third Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>BUS3039F</b>	People Management.....	18	7
<b>ECO3020F</b>	Advanced Macro & Microeconomics .....	18	7
<b>PBL2000W</b>	Constitutional Law .....	36	7
<b>PVL2002H</b>	Law of Property .....	18	6
<b>PVL2003H</b>	Law of Succession .....	18	7
<b>ECO3021S</b>	Quantitative Methods in Economics.....	18	7
<b>PHI2043S</b>	Business Ethics.....	18	6
<b>Plus 1 other NQF Level 7 ECO course.....</b>		18	7
Total credits per year .....		<b>162</b>	

**Fourth Year Core Modules**

Code	Course	, NQF Credits	NQF Level
<b>BUS4050W</b>	Strategic Thinking.....	36	8
<b>BUS2010S</b>	Marketing I.....	18	6

**Core courses (totalling 78 NQF credits):**

.....	.....	.....
<b>ECO4006F</b>	Macroeconomics.....	16
<b>ECO4007F</b>	Microeconomics.....	16
<b>ECO4016F</b>	Econometrics .....	16
<b>ECO4112F</b>	Mathematics and Statistics for Economists .....	0
<b>ECO4021W</b>	Research and Writing I (Long Paper).....	30

**Elective Courses:**

Students are required to take **three** options in addition to  
BUS4050W

<b>ECO4013S</b>	International Finance .....	14	8
<b>ECO4020S</b>	Economic Challenges in Africa .....	14	8

Code	Course	NQF Credits	NQF Level
<b>ECO4026S</b>	The Economy and its Financial Markets.....	14	8
<b>ECO4027S</b>	The Analysis of Survey Data.....	14	8
<b>ECO4028S</b>	Policy Analysis.....	14	8
<b>ECO4029S</b>	Experiments in Economics.....	14	8
<b>ECO4032S</b>	Economics of Industry, Regulation and Firms.....	14	8
<b>ECO4051S</b>	Development Economics.....	14	8
<b>ECO4052S</b>	Environmental Economics.....	14	8
<b>ECO4053S</b>	Financial Economics.....	14	8
<b>ECO4113S</b>	Labour Economics.....	14	8
<b>ECO4114S</b>	The Economics of Conflict .....	14	8
<b>ECO4131S</b>	Digital Economics .....	14	8
<b>ECO4132S</b>	Economics of Inequality: Causes, Consequences and Policy .....	14	8
<b>ECO4200S</b>	Time Series Econometrics.....	12	
	Total credits per year.....	<b>174</b>	
	Total credits per year .....	<b>156</b>	

**Bachelor of Business Science specialising in Economics [CB015ECO01]**

**First Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>ACC1020H</b>	Accounting for non-specialists .....	24	5
<b>DOC1103H</b>	Skills for Commerce.....	2	5
<b>ECO1110F</b>	Microeconomics.....	18	5
<b>MAM1110H</b>	Mathematics 1010 .....	18	5
<b>BUS1036S</b>	Evidence-Based Management.....	18	5
<b>INF1102F/S</b>	Foundations of Information Systems .....	18	5
<b>ECO1011S</b>	Macroeconomics.....	18	5
	Total credits per year.....	<b>114</b>	

**Second Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>CML1001F</b>	Business Law I .....	18	5
<b>ECO2003F</b>	Microeconomics II.....	18	6
<b>FTX2020F/S</b>	Business Finance .....	18	6
	OR .....		
<b>FTX2024F/S</b>	Financial Management.....	18	6
<b>STA1000F</b>	Introductory Statistics .....	18	5
<b>ECO2004S</b>	Macroeconomics II.....	18	6
<b>ECO2007S</b>	Co-operation and Competition .....	18	6
<b>MAM1112S</b>	Mathematics 1012 .....	18	5
	Total credits per year.....	<b>126</b>	

**Third Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>BUS2010F</b>	Marketing I .....	18	6
<b>BUS3039F</b>	People Management .....	18	7

Code	Course	NQF Credits	NQF Level
<b>BUS2033F/S</b>	Professional Communication.....	18	6
<b>STA2020F/S</b>	Applied Statistics .....	24	6
<b>PHI2043S</b>	Business Ethics.....	18	6
<b>STA2030S</b>	Theory of Statistics OR.....	24	6
<b>STA3022F</b>	Research & Survey Statistics** .....	36	7
	Plus 1 NQF Level 7 ECO courses .....	18	7
	Total credits per year.....	<b>156</b>	

**Fourth Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>ECO3020F</b>	Advanced Macro & Microeconomics .....	18	7
<b>ECO3021S</b>	Quantitative Methods in Economics .....	18	7
<b>Plus 2 NQF Level 7 courses from:</b>			

<b>FTX3044F</b>	Finance IIA.....	18	7
<b>STA3030F</b>	Inferential Statistics.....	36	7
<b>FTX3045S</b>	Finance IIB .....	18	7
<b>STA3036S</b>	Operational Research Techniques.....	36	7
<b>Plus 1 NQF Level 6 or 7 courses...18+</b>			
	Total credits per year .....	<b>90</b>	

#### Fifth Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>BUS4050W</b>	Strategic Thinking .....	36	8
<b><u>Core courses (totalling 78 NQF credits):</u></b>			
<b>ECO4006F</b>	Macroeconomics .....	16	8
<b>ECO4007F</b>	Microeconomics .....	16	8
<b>ECO4016F</b>	Econometrics .....	16	8
<b>ECO4112F</b>	Mathematics and Statistics for Economists	0	8
<b>ECO4021W</b>	Research and Writing I (Long Paper) .....	30	8
<b><u>Elective Courses:</u></b>			
Business Science (Economics stream) students are required to take <b>three</b> options in addition to			
BUS4050W.....			
<b>ECO4013S</b>	International Finance.....	14	8
<b>ECO4020S</b>	Economic Challenges in Africa.....	14	8
<b>ECO4026S</b>	The Economy and its Financial Markets .....	14	8
<b>ECO4027S</b>	The Analysis of Survey Data.....	14	8
<b>ECO4028S</b>	Policy Analysis.....	14	8
<b>ECO4029S</b>	Experiments in Economics.....	14	8
<b>ECO4032S</b>	Economics of Industry, Regulation and Firms.	14	8
<b>ECO4051S</b>	Development Economics.....	14	8
<b>ECO4052S</b>	Environmental Economics .....	14	8
<b>ECO4053S</b>	Financial Economics.....	14	8
<b>ECO4113S</b>	Labour Economics.....	14	8
<b>ECO4114S</b>	The Economics of Conflict .....	14	8
<b>ECO4131S</b>	Digital Economics.....	14	8
<b>ECO4132S</b>	Economics of Inequality: Causes, Consequences and Policy .....	14	8
<b>ECO4200S</b>	Time Series Econometrics.....	12	
	Total credits per year.....	<b>156</b>	

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#### Bachelor of Business Science specialising in Economics with Law [CB0015ECO03]

#### First Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>ACC1020H</b>	Accounting for non-specialists.....	24	5
<b>DOC1103H</b>	Skills for Commerce .....	2	5
<b>BUS1036F</b>	Evidence-based Management .....	18	5
<b>ECO1110F</b>	Microeconomics .....	18	5
<b>INF1102F</b>	Foundations of Information Systems.....	18	5
<b>MAM1110F</b>	Mathematics 1010.....	18	5

<b>ECO1011S</b>	Macroeconomics .....	18	5
	Total credits per year .....	<b>116</b>	

### Second Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>ECO2003F</b>	Microeconomics II.....	18	6
<b>STA1000F</b>	Introductory Statistics .....	18	5
<b>STA2020S</b>	Applied Statistics .....	24	6
<b>ECO2004S</b>	Macroeconomics II.....	18	6
<b>ECO2007S</b>	Co-operation and Competition.....	18	6
<b>MAM1112S</b>	Mathematics 1012.....	18	5
	Total credits per year.....	<b>114</b>	

### Third Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>BUS2010F</b>	Marketing I	18	6
<b>FTX2020F</b>	Business Finance .....	18	6
	OR.....	0	0
<b>FTX2024S</b>	Financial Management.....	18	6
<b>PVL1003W</b>	Foundations of South African Law** .....	36	5
<b>PVL1004F</b>	South African Private Law: System and Context** .....	18	5
<b>PVL1008H</b>	Law of Persons and Family** .....	18	5
<b>PHI2043S</b>	Business Ethics .....	18	6
	Total credits per year .....	<b>126</b>	

### Fourth Year Core Modules

Code	Course	NQF	NQF Level
	Credits		
<b>BUS3039F</b>	People Management .....	18	7
<b>ECO3020F</b>	Advanced Macro & Microeconomics.....	18	7
<b>PBL2000W</b>	Constitutional Law .....	36	7
<b>PVL2003H</b>	Law of Succession .....	18	7
<b>PVL2002H</b>	Law of Property .....	18	6
<b>ECO3021S</b>	Quantitative Methods in Economics.....	18	7
	<b>Plus 1 other NQF level 7 ECO course .....</b>	18	7
	Total credits per year .....	<b>144</b>	

### Fifth Year Core Modules

Code	Course	NQF	NQF Level
	Credits		
<b>BUS4050W</b>	Strategic Thinking .....	36	8
	<b>Core courses (totaling 78 NQF credits):.....</b>		
<b>ECO4006F</b>	Macroeconomics.....	16	8
<b>ECO4007F</b>	Microeconomics.....	16	8
<b>ECO4016F</b>	Econometrics .....	16	8
<b>ECO4112F</b>	Mathematics and Statistics for Economists .....	0	8

<b>ECO4021W</b>	Research and Writing I (Long Paper) .....	30	8
<b><u>Elective Courses:</u></b>			
Students are required to take <b>three</b> options in addition to BUS4050W			
<b>ECO4013S</b>	International Finance.....	14	8
<b>ECO4020S</b>	Economic Challenges in Africa .....	14	8
<b>ECO4026S</b>	The Economy and its Financial Markets .....	14	8
<b>ECO4027S</b>	The Analysis of Survey Data.....	14	8
<b>ECO4028S</b>	Policy Analysis.....	14	8
<b>ECO4029S</b>	Experiments in Economics .....	14	8
<b>ECO4032S</b>	Economics of Industry, Regulation and Firms...14		8
<b>ECO4051S</b>	Development Economics .....	14	8
<b>ECO4052S</b>	Environmental Economics .....	14	8
<b>ECO4053S</b>	Financial Economics.....	14	8
<b>ECO4113S</b>	Labour Economics.....	14	8
<b>ECO4114S</b>	The Economics of Conflict.....	14	8
<b>ECO4131S</b>	Digital Economics.....	14	8
<b>ECO4132S</b>	Economics of Inequality: Causes, Consequences and Policy.....	14	8
<b>ECO4200S</b>	Time Series Econometrics.....	12	
	Total credits per year.....	<b>166</b>	

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### Bachelor of Commerce specialising in Economics and Statistics [CB011ECO04]

#### First Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>ACC1020H</b>	Accounting for non-specialists.....	24	5
<b>DOC1103H</b>	Skills for Commerce.....	5	5
<b>ECO1110F</b>	Microeconomics.....	18	5
<b>INF1102F</b>	Foundations of Information Systems.....	18	5
<b>OR</b>			
<b>CSC1010H</b>	Computer Science 1010***.....	18	5
<b>MAM1110H</b>	Mathematics 1010.....	18	5
<b>OR</b>			
<b>MAM1005</b>	Mathematics 1005.....	18	5
<b>ECO1011S</b>	Macroeconomics.....	18	5
	Total credits per year.....	<b>96</b>	

### **Second Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>BUS1036F</b>	Evidence-based Management.....	18	5
<b>CML1001F</b>	Business Law I .....	18	5
<b>ECO2003F</b>	Microeconomics II.....	18	6
<b>ECO2004S</b>	Macroeconomics II.....	18	6
<b>MAM1112S</b>	Mathematics 1012 .....	18	5
<b>OR</b>			
<b>MAM1006H</b>	Mathematics 1006 .....	18	5
<b>STA1106H</b>	Mathematical Statistics* .....	18	5
<b>OR</b>			
<b>STA1100S</b>	Introductory Statistics.....	18	5
Total credits per year.....			108

### **Third Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>FTX2020F</b>	Business Finance.....	18	6
<b>OR</b>			
<b>FTX2024S</b>	Financial Management .....	18	6
<b>ECO2007S</b>	Co-operation and Competition .....	18	6
<b>PHI2043S</b>	Business Ethics.....	18	6
<b>Mathematical Statistics Option:</b>			
<b>STA2004F</b>	Statistical Theory & Inference .....	24	6
<b>STA2005S</b>	Linear Models .....	24	6
<b>OR</b>			
<b>Applied Statistics Option:</b>			
<b>STA2020F/ S</b>	Applied Statistics.....	24	6
<b>STA2030S</b>	Theory of Statistics .....	24	6
<b>Plus 1 NQF Level 6 course .....</b>			<b>18+</b>
Total credits per year.....			144+

### **Fourth Year Core Modules**

Code	Course	NQF Credits	NQF Level
<b>ECO3020F</b>	Advanced Macro & Microeconomics .....	18	7
<b>ECO3021S</b>	Quantitative Methods in Economics .....	18	7
<b>Mathematical Statistics Option:</b> .....			
<b>STA3041F</b>	Stochastic Processes & Time Series.....	36	7

Code	Course	NQF Credits	NQF Level
<b>STA3043S</b>	Statistical Modelling, Machine Learning & Bayesian Analysis .....	36	7
<b>OR .....</b>			
<b>Applied Statistics Option:.....</b>			
<b>STA3030F</b>	Statistical Inference & Modelling .....	36	7
<b>STA3036S</b>	Operational Research Techniques.....	36	7
<b>Plus 2 NQF Level 7 courses from: .....</b>			
<b>ECO3009F</b>	Natural Resource Economics.....	18	7

<b>ECO3016F</b>	History of Economic Thought.....	18	7
<b>ECO3024F</b>	International Trade & Finance .....	18	7
<b>ECO3022S</b>	Advanced Labour Economics .....	18	7
<b>ECO3023S</b>	Public Sector Economics.....	18	7
<b>ECO3025S</b>	Applied International Trade Bargaining .....	18	7
<b>Plus one NQF Level 6 or 7 course.....</b>		<b>18+</b>	
Total credits per year .....		<b>162+</b>	

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### Bachelor of Commerce specialising in Economics with Law [CB011ECO03]

#### First Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>ACC1020H</b>	Accounting for non-specialists .....	24	5
<b>DOC1103H</b>	Skills for Commerce.....	5	5
<b>ECO1110F</b>	Microeconomics.....	18	5
<b>MAM1110H</b>	Mathematics 1010 .....	18	5
<b>INF1102F</b>	Foundations of Information Systems.....	18	5
<b>BUS1036S</b>	Evidence-Based Management .....	18	5
<b>ECO1011S</b>	Macroeconomics.....	18	5
Total credits per year .....		<b>116</b>	

#### Second Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>STA1000F</b>	Introductory Statistics.....	18	5
<b>ECO2003F</b>	Microeconomics II .....	18	6
<b>PHI2043F/ S</b>	Business Ethics.....	18	6
<b>ECO2004S</b>	Macroeconomics II .....	18	6
<b>ECO2007S</b>	Co-operation and Competition .....	18	6
Plus 1 NQF Level 5 or 6 course .....		<b>18+</b>	
Total credits per year.....		<b>108+</b>	

#### Third Year Core Modules

Code	Course	NQF Credits	NQF Level
<b>ECO3020F</b>	Advanced Macro & Microeconomics .....	18	7
<b>PVL1003</b>	Foundations of South African Law** .....	36	5
<b>W</b>			
<b>PVL1004F</b>	South African Private Law: System and Context** .....	18	5
<b>PVL1008H</b>	Law of Persons and Family** .....	18	5
<b>ECO3025S</b>	Applied International Trade Bargaining <b>OR</b> .....	18	7
<b>ECO3021S</b>	Quantitative Methods in Economics .....	18	7
Total credits per year .....		<b>108</b>	

#### **Fourth Year Core Modules**

Code	Course	Credits NQF	NQF Level
<b>PBL2000W</b>	Constitutional Law.....	36	7
<b>PVL2002H</b>	Law of Property.....	18	6
<b>PVL2003H</b>	Law of Succession.....	18	7
<b>Plus 2 NQF Level 7 courses from:</b>			
.....	.....	.....	.....
<b>ECO3009F</b>	Natural Resource Economics.....	18	7
<b>ECO3024F</b>	International Trade and Finance .....	18	7
<b>ECO3016F</b>	History of Economic Thought.....	18	7
<b>ECO3021S</b>	Quantitative Methods in Economics OR .....	18	7
<b>ECO3025S</b>	Applied International Trade Bargaining .....	18	7
<b>ECO3022S</b>	Advanced Labour Economics.....	18	7
<b>ECO3023S</b>	Public Sector Economics.....	18	7
Total credits per year.....		<b>108</b>	

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#### **Departments in the Faculty of Commerce – School of Economics**

##### **ECO2008S DEVELOPMENT ECONOMICS**

18 NQF credits at NQF level 6

**Convenor:** M Smith

**Course entry requirements:** ECO1010 and ECO1011 or first year equivalents in Political Studies, Sociology, Anthropology, History or Philosophy.

**Course outline:** The course provides an introduction to development economics. It covers the major topics in the field. These include the meaning of development, economic growth, inequality and poverty. In addition, the course deals with resource mobilisation, agricultural and industrial development, globalisation, sustainable development and institutions and the political economy of development. The discussion is both theoretical and applied with extensive use made of country and regional case-studies. The course focuses on development challenges confronting South Africa and the rest of Africa. Considerable attention is devoted to key theoretical and policy debates.

Lecture times: 14h00 – 15h00 Tuesday, Wednesday, Thursday

DP requirements: None

**Assessment:** Coursework: 50%; Exam: 50%. The course outline will detail the breakdown for submission weightings and variation for exemptions and absences.

**These courses need to appear in the UG handbook they didn't pull through.**

##### **ECO4006F MACROECONOMICS**

16 NQF credits at NQF level 8

**Convenor:** L Grzybowski

**Course entry requirements:** At least 40% for ECO4112F

**Course outline:**

The course studies the principal macroeconomic approaches towards understanding short-run fluctuations in aggregate output and the longer-term determinants of macroeconomic performance. Business cycles are investigated from a traditional Keynesian and New Keynesian perspective, complemented by a discussion on monetary and fiscal policy options. For understanding economic growth, the course reviews the exogenous growth model as well as new growth theories and alternative perspectives.

**Lecture times:** Tuesday: 09h00-10h45

**DP requirements:** None

**Assessment:** Coursework 50% and examination 50%. Note: A supplementary exam will only be offered for ECO4006F during the mid-year vacation.

#### **ECO4007F MICROECONOMICS**

16 NQF credits at NQF level 8

**Convenor:** A Hofmeyr

**Course entry requirements:** At least 40% for ECO4112F.

**Course outline:**

This course covers topics in microeconomics that are fundamental to modelling the behaviour of economic agents, markets, and strategic interactions. The course starts with the analysis of individual decision making, which is often referred to as decision theory. It then covers individual interactions in “markets,” prior to focusing on game theory, which is the natural extension of decision theory to strategic interactions between economic agents. The course concludes by focusing on applications of game theory.

**Lecture times:** Wednesday: 11h00-12h45

**DP requirements:** None.

**Assessment:** Coursework 50% (comprising 2 tests and an assignment); Examination 50%. Note: A supplementary exam will only be offered for ECO4007F during the mid-year vacation.

#### **ECO4200S TIME SERIES ECONOMETRICS**

12 NQF credits at NQF level 8

**Convenor:** L Grzybowski

**Course entry requirements:** At least 40% for ECO4112F

**Course outline:**

This course provides an introduction to the application of modern time series methods that may be used to analyse economic data. The initial part of the course will include a review of techniques that can be used to identify the dynamic properties of time series data. Thereafter, a selection of the popular modelling frameworks will be introduced, which include autoregressive integrated moving average models, distributed lag models, and vector autoregressive models. Extensions to these frameworks, which allow for aspects such as cointegration and error correction representations, will also be covered, before attention is directed towards the application of model misspecification tests and forecasting exercises.

**Lecture times:** Tuesday: 09h00-10h45

**DP requirements:** None

**Assessment:** Coursework 30% and examination 70%. Note: A supplementary exam will be offered for this course.

## **Postgraduate Studies Handbook**

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### **Bachelor of Commerce Honours specialising in ECONOMICS [CH001ECO01]**

#### **Prescribed curriculum**

#### **[CH001ECO01]**

The programme comprises three compulsory courses and one compulsory non-credit-bearing precourse in the first semester, four elective courses in the second semester, and a research paper. The total credits for the standard programme is 134 NQF credits.

#### **Non-credit bearing pre-course**

Code Course NQF Credits NQF Level

**ECO4112F Mathematics and Statistics for Economics.....0 8**

#### **Compulsory courses (totaling 78 NQF credits)**

Code Course NQF Credits NQF Level

**ECO4021W Research & Writing (Research Paper) .....30 8**

**ECO4006F Macroeconomics.....16 8**

**ECO4007F Microeconomics .....16 8**

**ECO4016F Econometrics .....16 8**

**Four special topics in advanced economics selected from the following options for a total of 56 NQF credits.\***

Code Course NQF Credits NQF Level

**ECO4051S Development Economics .....14 8**

**ECO4052S Environmental Economics .....14 8**

**ECO4053S Financial Economics.....14 8**

**ECO4013S International Finance .....14 8**

**ECO4020S Economic Challenges of Africa .....14 8**

**ECO4032S Economics of Industry, Regulation and Firms.....14 8**

**ECO4026S The Economy and its Financial Markets.....14 8**

**ECO4027S Analysis of Survey Data .....14 8**

**ECO4028S Policy Analysis .....14 8**

**ECO4029S Experiments in Economics .....14 8**

**ECO4113S Labour Economics.....14 8**

**ECO4114S The Economics of Conflict .....14 8**

**ECO4131S Digital Economics .....14 8**

**ECO4132S Economics of Inequality: Causes,Consequences & policy.....14 8**

**ECO4200S Time Series Econometrics.....12 8**

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### **DEPARTMENTS IN THE FACULTY OF COMMERCE – SCHOOL OF ECONOMICS**

#### **ECO5064S BEHAVIOURAL ECONOMICS**

30 NQF credits at NQF level 9

**Convener:** A Kerr

**Course entry requirements:** ECO6007F or equivalent or at the discretion of the Head of Department.

Students not registered for an Economics Masters programme will need permission from the graduate convenor.

**Course outline:**

The is a course on frontier topics in behavioural science research. The work covered is drawn from recently published studies in the related fields of behavioural decision theory, behavioural game theory and social neuroscience. Topics covered include (1) experimental design; (2) risk aversion, loss aversion and ambiguity aversion; (3) probability weighting, rank dependence and prospect theory; (4) social preferences; (5) time discounting and (6) emotions and decision making.

**Lecture times:** Wednesday: 11h00-12h45, 13h00 -14h45

**DP requirements:** None

**Assessment:** Class participation 30%; assignment 20%; exam 50%

**This course didn't pull through to the PG handbook**

**ECO4200S TIME SERIES ECONOMETRICS**

12 NQF credits at NQF level 8

**Convenor:** L Grzybowski

**Course entry requirements:** At least 40% for ECO4112F

**Course outline:**

This course provides an introduction to the application of modern time series methods that may be used to analyse economic data. The initial part of the course will include a review of techniques that can be used to identify the dynamic properties of time series data. Thereafter, a selection of the popular modelling frameworks will be introduced, which include autoregressive integrated moving average models, distributed lag models, and vector autoregressive models. Extensions to these frameworks, which allow for aspects such as cointegration and error correction representations, will also be covered, before attention is directed towards the application of model misspecification tests and forecasting exercises.

**Lecture times:** Tuesday: 09h00-10h45

**DP requirements:** None

**Assessment:** Coursework 30% and examination 70%. Note: A supplementary exam will be offered for this course.

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Global Leadership Priorities

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GPP5016H

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**ACCOUNTING, COLLEGE OF**

The College of Accounting is housed in the Leslie Commerce Building. Reception: Room No. 4.50.

The letter code for the College of Accounting is ACC.

Telephone number: (021) 650 2269.

Departmental website: [www.accounting.uct.ac.za/](http://www.accounting.uct.ac.za/)

**Head of College and Associate Professor:**

I Lubbe, BCom(Hons) Johannesburg HDE MPhil PhD (Higher Education Studies) Cape Town CA(SA)

**KW Johnston Chair and Professor** GD Willows, BAcc Stellenbosch, BCompt(Hons) Unisa MCom (Financial Management) PhD Cape Town CA(SA)

**Associate Professors:**

R Carpenter, BBusSc MCom Cape Town CA(SA)

J Kew, BCom HDE MBA Cape Town

S Herbert, BCom(Hons) MCom Cape Town CA(SA)

T Miller, BCom(Hons) MCom, PhD *Cape Town*, CA(SA)  
G Modack, BCom PGDip Tax Law MCom *Cape Town* CA(SA)  
S Parsons, BBusSc PGDip Tax Law *Cape Town* MPhil (Applied Theology) *Pretoria* MCom, PhD *Cape Town* CA(SA)  
N S Sewpersadh, BCompt(Hons), MCom *KwaZulu-Natal* CA(SA) ACMA CGMA  
J Winfield, BBusSc BCom(Hons) *Cape Town* MA Oxon

**Senior Lecturers:**

J Allie, BBusSc MCom MBA *Cape Town* CA(SA)  
M Bardien, BCom MPhil (Higher Education Studies) *Cape Town* CA(SA)  
N Daniels, BCom *Cape Town* MCom *Pretoria* CA(SA)  
R Davids, BBusSc *Cape Town* MCom *Pretoria* CA(SA)  
C de Jesus, BBusSc MCom *Cape Town* CA(SA)  
J Dean, BCom PGDip (Tax Law) MCom *Cape Town* CA(SA)  
A Dhansay, BCom MCom *Cape Town* CA(SA)  
S Fakier, BCom *Cape Town* MCom *Pretoria* CA(SA)  
C Fourie, HDE BEd (Hons) *Cape Town*  
S Gwadiso, BCom *Cape Town* MCom *Pretoria* CA(SA)  
R Hoch, BMus PGDip Man MCom *Cape Town* CA(SA)  
D McGregor, BBusSc MPhil (Commercial Law) *Cape Town* CA(SA)  
S Shamsoodien, BCom MCom *Cape Town* CA(SA)

**Lecturers:**

T Adams, BCom *Western Cape* CA(SA)  
B Diale, BCom (Hons in Tax) PGCE *Cape Town*  
S Esack, BBusSc *Cape Town* CA(SA)  
M Gajewski, BCom PGDip (Higher Education Studies) *Cape Town* CA(SA)  
D Govender, BBusSc *Cape Town* CA(SA)  
K Makamela, BCom(Hons) *North West* CA(SA)  
S Maqhubela, LLM (Tax Law) *Cape Town* CA(SA)  
M Phaswana, BBusSc MCom *Cape Town* CA(SA)  
T Prince, BCom *Port Elizabeth* CA(SA)  
P Thusini, BCom *Cape Town* CA(SA)  
K Williams, BCom *Cape Town* CA (SA)  
Z Wormald, BBusSc *Cape Town* CA(SA)

**Student Advisors (Undergraduate):**

E-mail: [accstudentadvice@uct.ac.za](mailto:accstudentadvice@uct.ac.za)

J Allie, BBusSc MCom MBA *Cape Town* CA(SA)  
N Daniels, BCom *Cape Town* MCom *Pretoria* CA(SA)  
A Dhansay, BCom MCom *Cape Town* CA(SA)  
S Esack, BBusSc *Cape Town* CA(SA)  
S Fakier, BCom *Cape Town* MCom *Pretoria* CA(SA)  
S Gwadiso, BCom *Cape Town* MCom *Pretoria* CA(SA)  
S Shamsoodien, BCom MCom *Cape Town* CA(SA)  
P Thusini, BCom *Cape Town* CA(SA)

**Student Advisors (Postgraduate):**

R Carpenter, BBusSc MCom *Cape Town* CA(SA)  
GD Willows, BAcc BCompt (Hons) Stellenbosch, UNISA MCom (Financial Management) PhD

Cape Town CA(SA)

### **Distinguished Teacher Awards**

C Fourie (2009)

J Kew (2015)

J Winfield (2016)

### **Duly Performed Certificates**

Students must comply with the DP requirements set for each course.

For DP purposes class tests exclude objective tests.

For DP purposes assignments include projects, essays etc. but no tutorial hand-ins.

The College reserves the right to set deferred class tests for students who miss class tests.

More than one exemption from an independent assessment may result in a DPR for the course concerned.

### **ENTRY TO CA SPECIFIC COURSES**

Students wishing to pursue the Chartered Accounting stream are required to complete ACC3009W (Financial Reporting III) and ACC4000H (Business Analysis and Governance) in their final year to be eligible for admission into the Postgraduate Diploma in Accounting. Bachelor of Business Science students need not register for ACC4000H.

Entry into ACC3009W and ACC4000H is subject to the following requirements:

- A weighted average of 55% in ACC2012W, ACC2018H, ACC2022H, and ACC2023H.
- A subminimum of 50% in ACC2012W, ACC2018H, ACC2022H, and ACC2023H.
- A pass in FTX2024F/S (Financial Management) is also required for ACC3000H.

Students may write entrance exams in any of the above courses to improve their average, subject to a maximum of three attempts at an entrance exam in terms of faculty rules. No student may register for more than one entrance exam for this purpose.

The actual grade for supplementary exams will be used in the calculation for passed courses. Students with supplementary exams in any ACC courses will therefore not be allowed to register for entrance exams in addition to the supplementary exam.

A student must pass ACC2012, ACC2018, ACC2022, and ACC2023 (including entrance exam equivalents) over a period not exceeding two years, prior to the year of first registration for ACC3009W and ACC4000H. Where a student has attempted a course more than once, including entrance exams, the higher grade is used to determine the average.

Where a student has already completed the final year (3000-level) equivalent of any of ACC2018H, ACC2022H, or ACC2023H, then the higher of the 2000-level course and the 3000-level course will be used to determine the average.

Students who do not meet the above criteria may graduate with a General Accounting degree by completing ACC3020W (Financial Reporting and Analysis) instead of ACC3009W. These students need not register for ACC4000H. A General Accounting degree does not allow for admission into the Postgraduate Diploma in Accounting without subsequent completion of ACC3009W and ACC4000H for non-degree purposes. Please refer to the postgraduate handbook for further information on admission to this degree. A student may not delay graduation for the purposes of gaining admission into ACC3009W and will be required to register for ACC3020W if eligible.

### **Course outlines:**

**NB: Accounting courses do NOT count towards the 12 Humanities courses required by a general BA or BSocSc.**