

# GRADUATION CEREMONY

Faculty of Commerce (Ceremony 2)

SARAH BAARTMAN HALL 14:00 – 15 December 2023

# **FACULTY OF COMMERCE (CEREMONY 2)**

# **ORDER OF PROCEEDINGS**

Academic Procession.

(The congregation is requested to stand as the procession enters the hall)

The Presiding Officer will constitute the congregation.

The National Anthem.

Welcome by the Master of Ceremonies.

Musical Item.

The graduands will be presented to the Presiding Officer by the Dean of the faculty.

The Presiding Officer will congratulate the new graduates.

The Master of Ceremonies will make closing announcements and invite the congregation to stand.

The Presiding Officer will dissolve the congregation.

The procession, including the new graduates, will leave the hall.

(The congregation is requested to remain standing until the procession has left the hall.)

# **NATIONAL ANTHEM**

Nkosi sikelel' iAfrika

Maluphakanyisw' uphondolwayo,

Yizwa imithandazo yethu,

Nkosi sikelela, thina lusapho lwayo.

Morena boloka etjhaba sa heso,
O fedise dintwa la matshwenyeho,
O se boloke,
O se boloke setjhaba sa heso,
Setjhaba sa South Afrika – South Afrika.

Uit die blou van onse hemel, Uit die diepte van ons see, Oor ons ewige gebergtes, Waar die kranse antwoord gee,

Sounds the call to come together,
And united we shall stand,
Let us live and strive for freedom,
In South Africa our land.

#### NAMES OF GRADUANDS

#### 1. FACULTY OF COMMERCE

Dean: Professor S Goodman

# DEGREE OF BACHELOR OF COMMERCE HONOURS

Victor Dieter Garfield Allen Naaya Zaquir Bachir Nokwazi Portia Biyela

Gregory Vintcent Maxwell Bolus Travis Basil Bradfield (in the first class) Simeon Douglas Bongani Brown Mthobisi Houphouet Cele Simbarashe Chikuni

Tadiwanashe Mollie Thelma Chitsa

David Andrew Davenport Uthmaan Ebrahim Nicholas Edelstein

Mohamed Ali Elnour El-Shahir Akholiwe Suk'oluhle Fetsha Giacomo Guglielmo Jago Fiore

Emily Faye Groenewald Mishka Hanirudh Joana Kasuzumira Jesse Mpanduji Kiheka Farai Kunyavapa Suvitha Lalli

Cameron Buchanan Lloyd

Litha Lungile Sibabalwe Madabane

Linda Mafirakurewa Khensani Florence Majola Tshidi Gobela Manqola Refilwe Mashilo

Mulalo Denga Mbulungeni

Phoka L Mchunu Alungile Mguli Wakhile Mhlungu

Mokgethwa Palesa Mkalipe Khwezi Mondli Mkhwanazi Thushano Zishilo Lenye Mogale

Maropeng Mogano Thembekile Nyasha Moyo Nigel Tawanda Mpinyuri

Yonela Mtayi

Mukhethwa Jeoffrey Murodovha

Yoliswa Ndindiwe Kone Hope Netshikulwe

Namhla Ntloko Liam Nunn Ntuthuko Nxumalo Charles Okello Ayai

Rahul Patel

Koketso Robert Rakopo Tanaka Anesuishe Ranga

Boitumelo Skosana

Hendrik Gerhardus Abraham Snyman

Bruce Terence Spence Luke Watson Stevens

# DEGREE OF MASTER OF BUSINESS ADMINISTRATION

Firdous Alexander

Giovanni Ricardo Amansure

Lee Atkins Oludayo Awe

Talent Diotrefe Banda Melissa Anne Bender Roshan Bhurtha

Moira Catherina Bladergroen Mohamed Ridhaa Booley (with

distinction)

Topaz Booysen (with distinction)

Hendrik Jacobus Bothma

Tyrone Peter Brand (with distinction)

Jani Branders Rory Neil Button

Mmapule Patricia Chabalala

Christopher Khuppira Chilenga (with

distinction)
Adeleen Cloete
Kuberan Cooper
Gabriele Decina
Aniqah Deers-Mayman

Petunia Zandile Ntombifuthi Dube Machiel Herculas Du Preez (with

distinction)

Antonie Carl Du Toit (with distinction)

Claire Du Trevou Luvuyo Armstrong Feni Jacinta Fredericks Mundiwa Nqobile Gabela Bradley Charles William Geduldt Nicole Gerber (with distinction) Gareth Richard Gobey (with distinction)

Moegamat Sharif Gool Deepesh Gopal Manisha Govender

Noxolo Gqada (with distinction) Hendrik Leendert Grobbelaar

Sean Loxton Grobler

David Paul Harrison (with distinction)

Abdul Aziz Latiff Hendricks Faedah Hendricks (with distinction)

Geoffrey Hickley

Tasneem Jaffer (with distinction) Uthmaan Jaffer (with distinction) Lilian Tafadzwa Kachere

Lee Anne Kim Kallam

David Edwin Kaplen (with distinction)

Tsepang Khonthu

Sandile Khumalo (with distinction) Charles Edward King (with distinction)

Daiyaan Kirsten

Jacobus Johannes Robert Kotze (with

distinction)

Shaheen Madhan Laalje (with

distinction) Craig Jacob Leaver

Justine Meghann Liebenberg (with

distinction)

Luluzana Nwaxixava Madhlophe Akshiara Maharaj (with distinction) Rashay Makan (with distinction)

Moureen Mbeye

Michael Stephen McPetrie (with

distinction)

Mesuli Harlen Mdluli

Mahlompho Margaret Mojakhomo Philisiwe Lindiwe Monyae (with

distinction)

Obakeng Gosiame Mophosho Roxane Morgan (with distinction)

Gerald Moyo

Eckleen Bianca Muller

Yolanda Janine Muller-Van Rooyen

Celestine Atieno Munda Warren Douglas Munsamy

Minaz Munshi

Mogamad Sadiq Nacerodien Jeremy Ronald Naidoo

Vanishree Naidu (with distinction)

James Taylor Nathan Ntokozo Sibusisiwe Ngubo Lehlohonolo Anthony Nkoga

Elizabeth Olivier Wessel Olwagen Adekunle Otun Vishal Satish Patel Monty Moteane Phahlane

Anasen Pillay

Thinegren Pillay (with distinction)

Azvir Rampursad Jacquleen Ramraj Anele Nombuyisa Rapiya

Michael David Rissik (with distinction)

Keith Roberts

Adrian Christopher Roos (with

distinction) Ross Grant Rutherfoord

Niamat Salasa

Precious Ndaka Schulte to Brinke (with

distinction)

Kentse Setshedi

Aarthi Sewpersad (with distinction)

Ernest Webster Shozi Prerana Singh Joan Bernardette Sleigh (with distinction)
Mncedisi Cyril Taala
Jason John Rivington Turner (with
distinction)
Charlene Vermaak (with distinction)
Pavel Veselov
Petrus Christiaan Voges (with distinction)

Moses Yange

Salma Ahmed Zacharia (with distinction)

Andre Jean Wise (with distinction)

## DEGREE OF MASTER OF BUSINESS SCIENCE

Ella Kabambe Sibongile Masemola

## DEGREE OF MASTER OF COMMERCE

Mishal Aboobaker Kevin Augustine Abuka Kristen Boaa Acheampong (with distinction in the dissertation and

the degree with distinction)
Luqman Achmat (with distinction in
the dissertation and the degree
with distinction)

Kate Grace Addison

Samuel Somerville Andrew

Raeesa Behardien (with distinction in the dissertation)

Bibi Ashia Boolaky

Grace Lugemba Budiaki (with distinction in the dissertation and the degree with distinction)

Mukosa Chakufyali

Tarah Leigh Chetty

Zahraa Davids

Katherine Davidson

Vanessa Fernandes De Freitas

Johannes Jacobus de Jager (with

distinction in the coursework

component)

Sean Warren De Waal

Mpumelelo Ephraim Dhlamini (with distinction in the dissertation and the degree with distinction)

Thapelo Disele

Onaririnogho Tolulope Dudu-Eniola

Patrick Douglas Dunton

Imaan Faker

Simone Claire Faulmann

Sophie Antionette Gebers (with

distinction in the dissertation and the degree with distinction)

Matthew Gordon

Hemletta Govan

Jason Andrew Grieve

Dean Mcdonald Haves

Leon Charles Hendricks (with distinction)

Kim Catherine Hendrickse

Fathima Jogiat

Kane Troy Jules

Popyeni Samuel Kautondokwa

Megan Aasiyah Landers

Lina Ntomene Lukusa

Tumelo Moses Machethe

Karlene Edwina Macminn

Lee-Anne Astrolika Macpherson

Ndaedzo Madume

Sinazo Magaya

Dineo Motodi Makotanyane

Simbarashe Tinotenda Mambara

Pheladi Melony Manaka

Nigel Simba Matanga

Phakamani Innocent Mavela

Steven John May

Francis Tafadzwa Mayebe

Success Siphesihle Mhlanga

Alexandra Grace Miszewski (with

distinction in the dissertation and the degree with distinction)

Lebohang Mofokeng

Amogelang Mokgatlhe

Robin Anthony Moyanga

Frank Mubayiwa

Denise Chido N Mukozho

Anita Sekanawo Mulipa (with distinction

in the dissertation)

Elijah Mumba

Andile Ndinisa

Duncan Tyrone Nicolson

Ronaldo Nombakuse (with distinction in

the dissertation)

Tatenda Nyamutamba

Esther Ufuomaroghene Oghenetega

Sammy Pan (with distinction in the

dissertation and the degree with distinction)

Salmah Peters (with distinction in the dissertation and the degree with

distinction)

Nuvika Pillay (with distinction in the dissertation and the degree with

distinction)

Tonielle Prince

Pierre-Jean Prinsloo (with distinction)

Adriaan Rall

Lauren Roode

Shannen-Leigh Ross

Daniel Peter Rossmeisl (with distinction in the dissertation and the degree

with distinction)

Jasmine Scott

Grant Arthur Solomon (with distinction in the dissertation and the degree with distinction)

Bright Tetteh

Philani Thusini

Oliver Tseriwa

Christopher Francis Ujma (with

distinction in the dissertation and the degree with distinction)

Johann Vincent Persaud Van Der

Westhuizen

Ashleigh Heather Vos

Kim Nicole Whitehorn

# DEGREE OF MASTER OF COMMERCE IN APPLIED FINANCE

Kathleen Beuster

## DEGREE OF MASTER OF COMMERCE IN DEVELOPMENT FINANCE

Percy Asante Antwi-Agyei

Msinje Imelda Banda

Kemilembe Kaizilege Buberwa (with

distinction in the coursework

component)

Peter Mayeso Chakaniza (with

distinction)

Irene Mutsawashe Chikobvu (with

distinction in the dissertation)

Zack Fineberg

Musawakhe Khumalo

Beth Mukami Kithinji (with distinction

in the coursework component)

Therisanyo Masuga

Candice Allison Mathews (with

distinction in the coursework

component)

Lethu Mzikaphalo Matshaka

Kelebogile Refilwe Lesego Mogotsi

(with distinction in the

dissertation)

Lebogang Gloria Mphefo

Louis Masereka Mukiraine

Joel Chiyayo Mzyece

Nkamogeleng Mmakgoshi Ndlovu

Nokukhanya Baverly Ngcongo

Lorraine Nyatanga

Daniel Muttu Obol

Werner Uutoni Shimbamba

Rejoyce Samukelisiwe Shozi

Viwe Sibelekwana

Petros Mandla Sibiya

Oupa Tsotetsi (with distinction in the

dissertation)

De Wet Wessel

## DEGREE OF MASTER OF DEVELOPMENT POLICY & PRACTICE

Nkonshi Jullie Beya Rushka Ely Tania Cheryl Hendricks Zanele Mabaso Bhekithemba Patric Mavuso Nhlanhla Carlyle Mndaweni Nkosinathi Innocent Mthethwa Stuart Mwalo Zwelo Ndebele Ademola Banjo Osigbesan Mthobeli Sonjica Grant Ian Stephens David Kandawasvika Takawira Masibulele Zonyana

## DEGREE OF MASTER OF INDUSTRIAL & ORGANISATIONAL PSYCHOLOGY

Nastassia Marcelle Hardenberg

Ipeleng Molebogeng Nozipho Lentsoe
 (with distinction in the
 dissertation and the degree
 with distinction)
Thato Mamaregane
Nokulunga Winnie Mbuma
Terousha Naicker (with distinction in the
 dissertation)
Matsatsi Hellen Rangongo
Michaela Strong
Camille Strydom (with distinction in
 the dissertation and the degree
 with distinction)
Zainub Toyer

Megan Frances Van Der Horst (with distinction in the dissertation and the degree with distinction)

# DEGREE OF MASTER OF MANAGEMENT

Frances Hope Butcher Rutger Pieter De Bruin (with distinction) Ntandokayise Mdladla

DEGREE OF MASTER OF PEOPLE MANAGEMENT

Gadijah Dolan Odwa Mrauli

#### DEGREE OF MASTER OF PHILOSOPHY

Tim Alfeld (with distinction) Jacques Bagraim Zenariah Barends (with distinction) Thabile Bhengu (with distinction) Kefentse Freddy Dipudi (with distinction in the dissertation and the degree with distinction) Sandiswa Malangeni Dlamini Noor Jehan Docrat Justin Fouché (with distinction in the dissertation and the degree with distinction) Christine Rose Fyvie Rebecca Elaine Herbert Monica Elise Hella Ilonga Nasiib Kaleebu Derick Kazimoto

Jemma Lee Kieser (with distinction)
Sarika Mahadeo-Diercks (with
distinction)

Nicky Maluleke

Tebogo Mabule Mampuru

Neo Maruatona

Lisa Namasiku Matomola

Stefro Millard (with distinction in the dissertation)

Anele Mkuzo

Timothy Jesse Mwesigwa

Sophia Hussein Ally Mwinyi

Ntombikayise Prudence Nkambule

Prince Enoch Nwadeyi

Rudo Nyangulu

Alexio Phytides (with distinction in the dissertation and the degree with distinction)

Pamela Pophiwa Mandy Leigh Rapson

Lunga Simelane

Stella Tariro Sithole

Jade Elizabeth Frost Symonds

Dale Trimble

Stephanus Johannes Van Jaarsveld (with distinction in the coursework component)

Jaco Van Zyl

Donaubrium Zetanio Vorster

Justin Peter Wagener

Vuyolwethu Zungula

## DEGREE OF DOCTOR OF PHILOSOPHY

Solomon Aboagye

Thesis Title: Analysis of households' modern energy deprivations beyond connections and access in the Northwest zone of Nigeria

Solomon Aboagye holds a BA and MPhil degree in Economics from the University of Ghana. He joined the School of Economics at UCT in 2019 for his PhD studies. Before joining UCT, he lectured in the departments of Economics and Distance Education at the University of Ghana.

Solomon Aboagye's thesis focuses on the extent to which Nigeria's current state of modern energy deprivation affects some households' economic and health outcomes. He further investigates how subsidies and credit regimes can be deployed to stimulate mass adoption of improved cookstoves (ICS) as a pragmatic pathway to minimizing households' cooking energy deprivation. He uses data from the Multi-tier Framework Survey conducted by the World Bank in 2018. He observes several attributes of access to modern energy as critical catalysts to improving modern energy deprivations and thereby contributing to achieving some sustainable development goals, notably 1, 3 and 7. Additionally, he finds that combining a one-off subsidy of no less than 34% of the price of ICS with a 12-month credit regime is efficient for any initial public circulation. He extends his research to establish the effect of modern energy deprivation beyond connections and access.

Supervisor: Professor E Muchapondwa (Economics)

Ifedotun Victor Aina

Thesis Title: Economic analysis of urban water resources under drought: understanding water management and planning in South Africa

Ifedotun Aina holds a BA and MSc degree in Agricultural Economics from the University of Ilorin, Nigeria. He joined the School of Economics at UCT in 2019 for his PhD studies. Ifedotun Aina's thesis investigates household preferences for water conservation technologies, the impact of tariffs on the choice of water supply sources, and policy measures to optimise water allocation decisions in large water systems. He uses a variety of data and methods and contributes to the field of water resource management by leveraging insights from economic and environmental modelling methods. The study focuses on South Africa and provides a comprehensive record of the factors driving water scarcity and possible solutions for mitigating its impacts. The results provide strong evidence for effective and sustainable measures to reduce chronic water scarcity in cities through the adoption of water-saving technologies. The thesis also presents an approach to preserve the groundwater resources of South Africa and shows the enhancement of economic benefits that can be achieved when highvalue water use sectors are prioritised in water allocation decisions.

Supervisor: A/Professor D Thiam (Economics)

Co-supervisor: Professor A Dinar (School of Public Policy, University of California, Riverside)

Shreeya Jugnandan Thesis Title: *The financial planning journey: a grounded theory towards bias mitigation* 

Shreeya Jugnandan completed her BCom, Postgraduate Diploma in Accounting (PGDA) and MCom at UCT prior to the commencement of her PhD with the College of Accounting. Shreeya is a qualified Chartered Accountant registered with the South African Institute of Chartered Accountants.

Shreeya Jugnandan's thesis focuses on the improvement of investor decision-making through financial advice. She constructed a theoretical model using grounded theory that articulates how the behavioural biases of investors may be mitigated through professional advice. The thesis focuses on the improvement of investor decision-making through financial advice. By

implementing a two-phased approach, financial planners have the ability to curtail the detrimental effects of behavioural biases on investor decision-making. Pervasive approaches include asking probing questions, while tailored approaches entail customisation of debiasing techniques for the investor's scenario. Debiasing techniques are thus best understood within the broader context of the financial planning journey. This research begins to reconcile the divide between behavioural finance and the efficient markets hypothesis when professional advice is utilised.

Supervisor: Professor G Willows (Accounting)

Makabongwe Khanyile Thesis Title: Stakeholder approach for marketing in public-funded universities in South Africa

Makabongwe Khanyile holds a Bachelor of Business Administration, a BCom Honours in Marketing Management, a Postgraduate Diploma in Marketing, a National Diploma in Public Relations and a Master's degree in Leadership Studies.

The study investigates how public universities can employ a stakeholder approach in marketing their products, including graduates. Business practices and private-sector ideas have permeated public universities. However, marketing remains antithetical to public universities operating in a not-for-profit mode. Thus, the main focus of the study was to search for ways to accommodate the interests of a myriad of stakeholders in the marketing and production of university products. The study identifies gaps in the Triple Helix Model, Quadruple Helix Model and Quintuple Helix Model. It develops a stakeholder approach model that could be employed in marketing public university products.

Supervisor: Professor F Mavondo (Marketing)

Prudence Bongekile Mabaso Thesis Title: Proposing a contextsensitive model of family supportive supervision for breastfeeding at work from the global South

Bongekile Mabaso holds a BSc degree and Master's in Human Nutrition from the University of KwaZulu-Natal. She joined the School of Management Studies at UCT in 2018 for her PhD studies. Before joining UCT, she worked for the Department of Health at CJM Hospital in Ngutu as a sub-district nutritionist.

Bongekile Mabaso's thesis focuses on supervisor support for breastfeeding at work from the global South perspective. Mabaso starts by exploring practices and experiences of breastfeeding at work and its support amongst senior managers and mothers in the provincial government sector in the Western Cape, South Africa. She goes on to explore a specific form of supervisor support, Family Supportive Supervisor Behaviours (FSSB) among teachers and principals in the public education sector. She finds that the history of colonialism, apartheid, and entrenched patriarchal culture in South Africa informs the extent to which FSSB could advance breastfeeding at work. Building on these findings she proposes a FSSB model that is sensitive to contextual complexities of the global South and also proposes trust in the supervisor as a potential moderator in the relationship between contextual factors and FSSB. Her research has implications for management and social policy.

Supervisor: A/Professor A Jaga (School of Management Studies)
Co-supervisor: Professor T Doherty
(Paediatrics and Child Health, and South African Medical Research Council)

Nerisha Maharaj Thesis Title: Leading without greed: a Vedāntic lens on wholeness toward cultivating spiritual intelligence in leadership

Nerisha Maharaj holds a BCom degree and PGDA from the University of KwaZulu-Natal, an MBA degree from UCT, and a chartered accountant qualification

from SAICA. She commenced her PhD in 2021. She is a practitioner in the field of coaching and leadership development, specialising in holistic Eastern psycho-spiritual methodologies.

Nerisha Maharaj's thesis explores the meaningfulness wholeness for cultivating spiritual intelligence in leadership, as a remedy for the problems of greed and the incomplete self. Applying the ancient spiritual wisdom tradition lens of Vedānta, she identifies novel wholeness constructs of Being, Consciousness, and Joyful Contentment, and empirically investigates the meaningfulness of these constructs based on the lived experiences of leaders. She finds resonance from diverse leaders across spiritual traditions and sectors with the wholeness constructs. The findings include a more virtuous orientation of self-leadership and leadership of others, ethical wisdom in decision-making and a humanised approach to leadership. Potential societal and organisational macro-implications include holistic business models and kinder, equitable societies with less greed in leadership. These findings will be useful in providing leaders with a practical way to cultivate spiritual intelligence, while contributing toward the nascent research field of wholeness, encouraging the inclusion of multicultural wisdom tradition perspectives.

Supervisor: A/Professor C Peter (Graduate School of Business) Co-supervisor: Emeritus Professor W Baets (Graduate School of Business)

Sean Brett Neethling Thesis Title: Performance determinants of foreign currency bonds issued by JSE-listed companies – an indexation approach

Sean Neethling holds BCom and MCom qualifications from UCT and began study towards his PhD in 2016.

Sean Neethling's thesis focuses on fundamental indexation strategies constructed on foreign-currency denominated corporate bonds issued by JSE-listed companies. He examines the predictive power of GARCH-MIDAS models in estimating the effects of

macroeconomic and financial variables on long-term corporate bond volatility. The analysis also investigates the comovement of bonds and equity in a leadlag framework using VAR and Granger causality models. The main findings show that the constructed fundamental indices deliver superior mean variance performance, generating higher returns at lower total, systematic and downside risk. Dollar returns on the JSE All Share and the rand dollar exchange rate are also evidenced to have high predictive power for the volatility and level of hard currency corporate bond returns.

Supervisors: A/Professor C-S Huang (Finance and Tax)

Co-supervisor: Professor K Rajaratnam (University of Stellenbosch)

Joseph Abiodun Omidosu Thesis Title: A social technical harmbased taxonomy of online hate in South Africa

Joseph Omidosu completed a BTech in Computer & Cyber Security from the Federal University of Technology Minna, Nigeria, and an MCom in Information Systems from the University of Cape Town. He began to study towards a PhD in Information Systems in 2019.

Joseph Omidosu's thesis reports harm from online hate which continually plagues interactions on digital and social media and current preventive measures. A social technical harm-based taxonomy is developed to provide a scheme for classifying harm from online hate in South Africa. Adopting data from surveys, and social media, and informed by the bill aimed to address online hate in South Africa; the study provides evidence that online hate leads to negative consequences for victims which include social, political, financial, reputational, physical, and psychological harm. Social, political, racial and health issues influence online hate in South Africa, which is currently under-reported. Encouraging online users to report incidents, raising awareness of what to do, ensuring transparency and effectiveness of reporting processes and agencies, and ensuring the protection of victims when they report are actions government, statutory agencies, civic organizations, policymakers, and digital media administrators can take as proactive preventive measures.

Supervisor: Professor M Kyobe (Information Systems)

Raymond Okwudiri Onuoha Thesis Title: Regulation of complex adaptive digital systems: optimizing competition and consumer welfare outcomes in Nigeria's converging telecommunications market

Raymond Onuoha is a Faculty Fellow at the Lagos Business School, Pan-Atlantic University and holds a Master of Science degree from the University of Benin. His thesis stemmed from a doctoral fellowship at the African think tank, Research ICT Africa, examining the role of digitalisation in economic and social inclusion.

The subject of his thesis arose from his identification of the failure of conventional static efficiency regulatory and competition models associated with sectoral reforms. These were being applied quite instrumentally and often ineffectually in most African countries to govern new dynamic and complex digital systems resulting from the convergence of communications systems. Combining and applying insights from complexity theory and Ostrom's Institutional Analysis and Development (IAD) framework as a lens to analyse his empirical data, Raymond Onuoha explored the effects of price structure variability on supply-side investments and innovation, demand-side access and willingness-to-pay, which are assessed to examine the resulting dynamic impact on social welfare. In building his case for Nigeria, he demonstrates the need for a shift to regulation that is based on dynamic efficiency models - more reflective of the changing competitive and complementary nature of complex adaptive digital systems that are constantly being innovated.

Supervisor: Adjunct Professor A Gillwald (The Nelson Mandela School of Public Governance)

Co-supervisor: Professor J Bauer (Michigan State University, Department of Media and Information)

Derek Slaney Sprackett Thesis Title: Towards a framework for enhancing dynamic capabilities during a post-merger integration

Derek Sprackett holds a BA and BA Honours degree in Economics from the University of Natal, and an Executive MBA from UCT's Graduate School of Business. In 2017 he enrolled for his PhD at the GSB. Derek currently works as a management consultant for a global consultancy in Dubai.

Derek Sprackett's thesis describes his observations and findings during a four-year case study of two wellestablished and successful consulting firms as they proceeded through the disruption of an acquisition, merger and subsequent Post-Merger Integration (PMI). The newly merged entity did not adapt to changing market conditions, resulting in a loss of market share, a reduction of human resources and, ultimately, a significant loss of value. Of concern to him was the inability of the new firm to retain the collective competitive advantages of the two legacy firms. The thesis contributes to both theory and practice by furthering theoretical understanding Dynamic Capabilities during a PMI, and simultaneously identifying actions that managers can take to strengthen and enhance Dynamic Capabilities so that future Post-Merger Integrations may be more successful.

Supervisor: A/Professor K Sewchurran (Graduate School of Business)

Lotte Taylor Thesis Title: Fiscal redistribution, poverty, and inequality in Botswana

Lotte Taylor holds BA and MA degrees in Economics from University of Copenhagen. Prior to starting her PhD studies at the School of Economics at UCT in 2017 she worked as an economic analyst in the European Union public administration.

Lotte Taylor's thesis investigates the impact of fiscal policy on poverty and inequality in Botswana.

Data and measurement challenges are evaluated applying established national

and international measures. The research expands on related studies for Botswana and contributes to the internationally comparable fiscal incidence literature using a common methodology. Results indicate that the most recent (2015/2016) official poverty headcount measures are underestimated, while poverty and inequality trends are ambiguous. For each fiscal instrument, estimates provide tools for evaluating recent and potential future policy options through static simulations. At the international extreme poverty line, fiscal redistribution via direct transfers reduces poverty by half, only marginally counter-balanced by the poverty-increasing combined impact of indirect taxes and subsidies. Many small schemes and some universal schemes provide wide overall coverage, but parsimonious benefits leave a large share of the population still poor considering Botswana's status as an upper-middle income country.

Supervisor: Professor M Leibbrandt (Economics)
Co-supervisor: Professor I Woolard

(Economics)

# HISTORICAL SKETCH

Founded as the South African College (a boys' school that aimed to provide higher education as well) in 1829, the University was established as the University of Cape Town in 1918.

The early history was one of great expectations and hard times and it was not until the early years of the twentieth century that the University was developed into a fully-fledged tertiary institution. A significant and pioneering development in the 19th century was the admission of women as degree students in 1886, many years ahead of most universities in the world.

At the start of the 20th century the University incorporated the Diocesan College, the teacher training classes of the Normal College, the South African College of Music and the Cape Town Schools of Fine Art and Architecture.

The Medical School was established and in the 1920s the University began a partnership with the local health authority (now the Provincial Government's health department) that saw the Medical School move from the Hiddingh Campus and the Green Point Somerset Hospital to Observatory (the rest of UCT's Upper Campus moved from Hiddingh to its present site, on part of Cecil Rhodes' estate, in 1928). This partnership allowed for the construction of the first Groote Schuur Hospital on a University site. The partnership continues to this day and now involves not only Groote Schuur as a teaching hospital but Red Cross Children's Hospital, Valkenberg and a growing number of primary health care sites.

The period between the end of World War II and 1994 was marked by two themes. Firstly, the University recognised that if it was to be fully South African, it would have to move beyond academic non-segregation to be fully inclusive. It would have to face the consequential and increasing clashes with a government determined to legislate for segregation and enforce the doctrine of apartheid. And secondly, the University intended to transform into a leading research institution.

Before World War II, the University was largely a teaching university and its students were mostly undergraduates. The research undertaken was sporadic, though in some cases notable. A research committee was appointed for the first time in 1945. The next 75 years saw a great expansion of research and scholarly work such that the UCT of 2014 has a greater proportion of highly rated researchers and gains significantly more research grants and awards than any other South African University.

The 1980s and 1990s were characterized by the deliberate and planned transformation of the student body. This was aided by the establishment of the Academic Development Programme aimed at helping students from disadvantaged educational and social backgrounds to succeed and the desegregation of student residences. As a result, a student body that was 90% white in 1979, when UCT marked its 150th anniversary, is in 2014 more than 50% black. The total student enrolment of just above 26 000, includes international students drawn from over 100 countries, a significant proportion of which are from SADC states. Particular emphasis is placed on postgraduate studies and more than 20% of these students will be enrolled in master's and doctoral programmes. A growing number of postdoctoral fellows contribute substantially to the research endeavours and reputation of the University (UCT has more than a third of the total number of post docs in South Africa).

UCT continues to work towards its goal to be Africa's leading research university. Its success can be measured by the scope of study it offers and the calibre of its graduates.

# VISION AND MISSION UNIVERSITY OF CAPE TOWN

#### Vision

An inclusive and engaged research-intensive African university that inspires creativity through outstanding achievements in learning, discovery and citizenship; enhancing the lives of its students and staff, advancing a more equitable and sustainable social order and influencing the global higher education landscape.

#### Mission

UCT is committed to engaging with the key issues of our natural and social worlds through outstanding teaching, research and scholarship. We seek to advance the status and distinctiveness of scholarship in Africa through building strategic partnerships across the continent, the global south and the rest of the world.

UCT provides a vibrant and supportive intellectual environment that attracts and connects people from all over the world.

We aim to produce graduates and future leaders who are influential locally and globally. Our qualifications are locally applicable and internationally acclaimed, underpinned by values of engaged citizenship and social justice. Our scholarship and research have a positive impact on our society and our environment.

We will actively advance the pace of transformation within our University and beyond, nurturing an inclusive institutional culture which embraces diversity.

# OFFICERS OF THE UNIVERSITY

#### Chancellor

Precious Moloi-Motsepe, MBBCh DCH Witwatersrand Dip in Women's and Reproductive Health Stellenbosch

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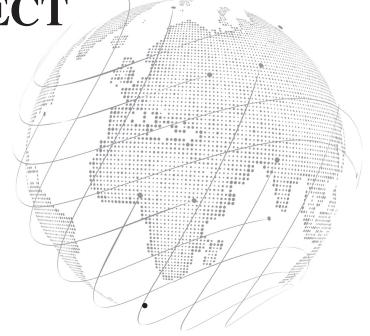
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